



DIOCESE OF Hexham & Newcastle

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DEPARTMENT FOR FINANCE

Diocesan Ethical Investment Policy

November 2018

The Diocese currently operates an exclusion policy, ie it instructs the fund managers with regard to investments that are **not** permitted. The current restrictions are:

Sanctity of Life

- No direct investment in companies that offer healthcare services or information services which may relate to abortion
- No direct investment in companies that produce contraceptives
- No direct investment in companies that produce abortifacients
- No direct investment in companies that use human embryonic stem cells for research

Armaments

- No direct investment in companies that derive more than 10% of turnover from strategic military sales
- No investment in companies that derive more than 10% of turnover from defence, irrespective of sector
- No direct investment in companies where there is clear evidence that they produce cluster munitions systems
- No direct investment in companies that have not addressed allegations or indications that they have produced or sold anti-personnel landmines in the past three years
- No direct investment in companies that have assessment pending on allegations of production or sale of anti-personnel landmines in the past ten years

Pornography

- No direct investment in companies that derive more than 3% of turnover from pornography or adult entertainment
- No direct investment in companies that publish or wholesale pornographic magazines

Tobacco

- No direct investment in tobacco production
- No direct investment in companies that derive more than 10% of turnover from tobacco production

Collectives

No collectives to be held (except the Charities Property Fund), owing to the difficulty of ascertaining whether underlying holdings breach the policy.

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